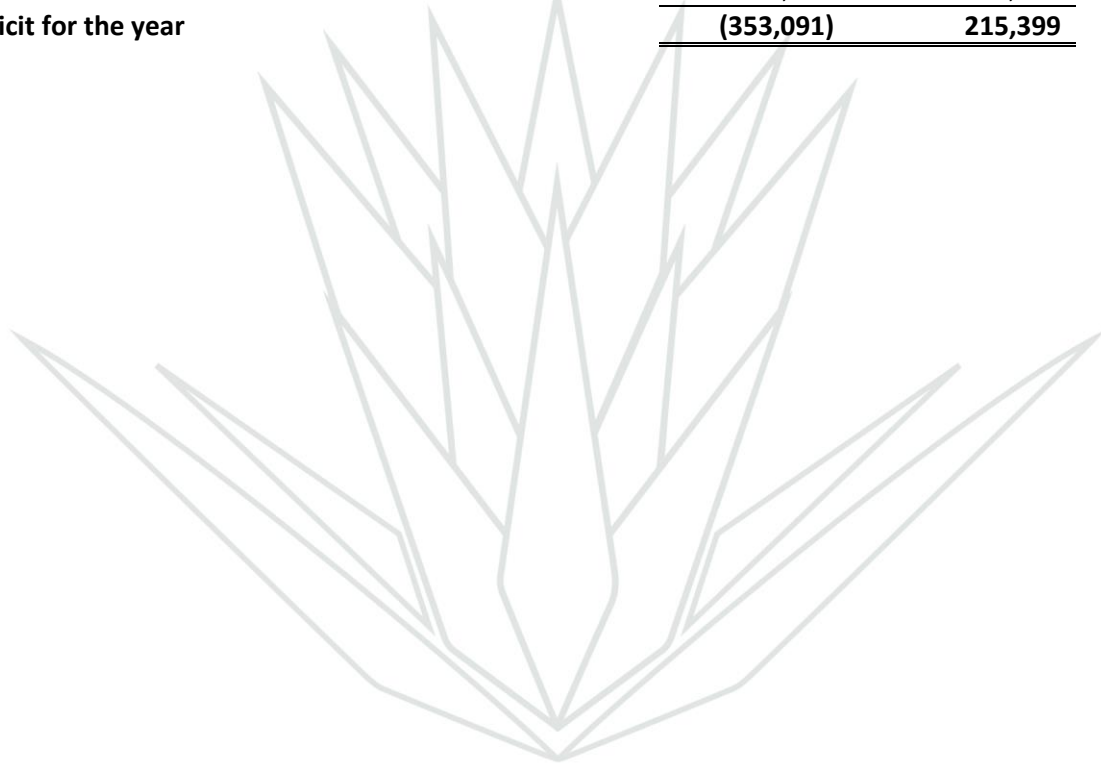


Statement of Financial Position as at 31 March 2020

	Note	2020 R	2019 R
Assets			
Non-Current Assets			
Property, plant and equipment	2	19,334	17,672
Investments	3	1,680,525	1,564,463
		<u>1,699,859</u>	<u>1,582,135</u>
Current Assets			
Inventories		-	-
Trade and other receivables	4	371,390	81,621
Cash and cash equivalents	5	401,476	1,119,326
		<u>772,866</u>	<u>1,200,947</u>
Total Assets		<u>2,472,725</u>	<u>2,783,082</u>
Equity and Liabilities			
Equity			
Designated reserves		58,368	58,368
Accumulated surplus		2,325,526	2,678,618
		<u>2,383,894</u>	<u>2,736,986</u>
Liabilities			
Current liabilities			
Trade and other payables	6	88,831	46,099
Total Equity and Liabilities		<u>2,472,725</u>	<u>2,783,082</u>

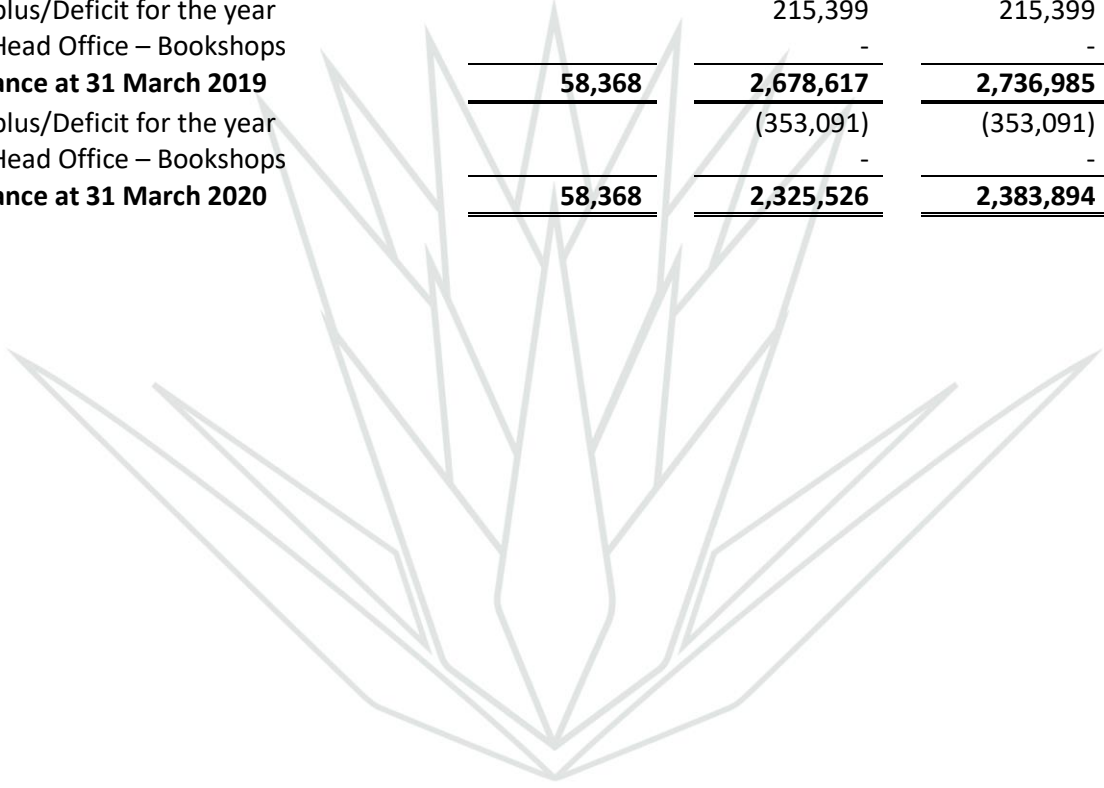
Statement of Comprehensive Income as at 31 March 2020

	Note	2020 R	2019 R
Revenue	7	991,542	317,009
Cost of sales		-	-
Gross profit		991,542	317,009
Other income		5,300	34,717
Operating expenses		(1,522,316)	(286,035)
Operating deficit		(525,474)	65,691
Investment revenue	8	172,383	149,708
Deficit for the year		(353,091)	215,399



Statement of Changes in Equity as at 31 March 2020

	Designated Reserves R	Accumulated Surplus R	Total Equity R
Balance at 1 April 2017	58,368	2,370,010	2,428,378
Surplus/Deficit for the year		98,377	98,377
To Head Office – Bookshops		(5,169)	(5,169)
Balance at 1 April 2018	58,368	2,463,218	2,521,586
Surplus/Deficit for the year		215,399	215,399
To Head Office – Bookshops		-	-
Balance at 31 March 2019	58,368	2,678,617	2,736,985
Surplus/Deficit for the year		(353,091)	(353,091)
To Head Office – Bookshops		-	-
Balance at 31 March 2020	58,368	2,325,526	2,383,894



Statement of Cash Flows as at 31 March 2020

	Note	2020 R	2019 R
Cash flows from operating activities			
Cash generated from operations	9	(766,997)	398,742
Interest income		172,383	149,708
Finance costs		-	-
Net cash from operating activities		(594,614)	548,449
Cash flows from investing activities			
Assets bought		(7,175)	(15,616)
Net movement in investments		(116,062)	(108,186)
Change in bookshop management		-	-
Net cash from investing activities		(123,236)	(123,802)
Total cash movement for the year		(717,850)	424,647
Cash at the beginning of the year		1,119,326	694,677
Total cash at the end of the year		401,476	1,119,326

**THE BOTANICAL SOCIETY OF SOUTH AFRICA
KIRSTENBOSCH BRANCH**

2. Property, plant and equipment

	2020			2019		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Buildings	53,477	(53,475)	2	53,475	(53,475)	-
Motor vehicles	52,419	(52,418)	1	1		1
Office equipment	656,529	(641,985)	14,544	656,527	(638,863)	17,664
Computer software	7,246	(7,245)	1	7,246	(7,241)	5
Computer equipment	207,973	(203,188)	4,785	200,799	(200,798)	1
Alarm system	3,421	(3,420)	1	3,421	(3,420)	1
Total	981,065	(961,731)	19,334	918,049	(903,797)	17,672

Reconciliation of property, plant and equipment - 2020

	Opening balance	Additions	Depreciation	Balance
Buildings	-			-
Motor vehicles	1			1
Office equipment	17,664		(3,122)	14,542
Computer software	5		-	5
Computer equipment	1	7,175	(2,390)	4,785
Alarm system	1			1
Total	17,672	7,175	(5,512)	19,334

Reconciliation of property, plant and equipment - 2019

	Opening balance	Additions	Depreciation	Balance
Buildings	-			-
Motor vehicles	1			1
Office equipment	6,152	15,616	(4,104)	17,664
Computer software	5			5
Computer equipment	1			1
Alarm system	1			1
Total	6,160	15,616	(4,104)	17,672

Notes to the Financial Statements

	2020 R	2019 R
3. Investments		
Call and notice deposits	1,680,525	1,564,463
4. Trade and other receivables		
Trade receivables	-	-
Prepayments	125,678	-
Accrued income	245,712	-
Other receivables	-	81,621
	<u>371,390</u>	<u>81,621</u>
5. Cash and cash equivalents		
Cash on hand	1,232	5,970
Bank balances	400,244	1,113,356
	<u>401,476</u>	<u>1,119,320</u>
6. Trade and other payables		
Trade payables	83,712	-
VAT control	(124,822)	(38,724)
Accrued and other creditors	93,157	84,823
Leave pay provision	36,783	-
	<u>88,831</u>	<u>46,099</u>
7. Revenue		
Donations and bequests	11,393	9,503
Events and fundraising	589,540	-
Membership fees/Head Office levy	390,609	307,506
Sale of goods	-	-
	<u>991,542</u>	<u>317,009</u>
8. Investment revenue		
Interest revenue		
Bank	172,383	149,708

9. Cash used/generated from operations

Surplus/(Deficit)	(353,091)	215,399
Adjustment for:		
Depreciation	5,514	4,102
Interest	(172,383)	(149,708)
Fair value adjustments		
Changes in working capital:		
Inventories	-	-
Trade and other receivables	(289,769)	976,394
Trade and other payables	42,732	(647,445)
	<u>(766,997)</u>	<u>398,742</u>

10. Operating deficit

Operating deficit for the year is after accounting for the following:

Operating lease charges

Premises

Contractual amounts

Equipment

Contractual amounts

<u>-</u>	<u>-</u>
----------	----------

Depreciation on property, plant and equipment

5,514

4,102

Employee costs

576,635

102,593

Detailed Income Statement

	2020	2019
	R	R
Revenue		
Donations and bequests	11,393	9,503
Events and fundraising	589,540	-
Membership fees/Head Office levy	390,609	307,506
Sale of goods	-	-
	991,542	317,009
Cost of sales		
Gross surplus	991,542	317,009
Other income		
Recoveries	-	-
Sundry income	5,300	34,717
Interest	172,383	149,708
	177,683	184,425
Operating Expenses		
Administration and management fees	17,306	-
Accounting fees	5,000	-
Bank charges	5,271	2,720
Cleaning	10,508	2,955
Computer expenses	40,100	47,931
Consulting fees	-	500
Courier and postage	145	-
Depreciation	5,514	4,102
Donations and gifts	219,813	740
Electricity expenses	2,624	2,508
Employee costs	576,635	102,593
Entertainment	651	-
Insurance	9,497	6,827
Lease rentals on operating lease	11,372	-
Legal fees	-	20,770
Meeting expenses	25,930	69,663
Office expenses	4,461	1,779
Repairs and maintenance	382	916
Security	39,307	-
Special events	523,305	3,563
Stationery	14,472	234
Telephone	10,022	9,411
Travel – local	-	8,823
	1,522,316	286,035
Surplus for the year	(353,091)	215,399