



BOTANICAL SOCIETY
OF SOUTH AFRICA

KIRSTENBOSCH BRANCH

ANNUAL GENERAL MEETING 2020

Treasurer's Report

Munier Dalwai | 16 September 2020

Quote of the day

Coffee never knew it could be nice and sweet before it met sugar and milk. We are good as individuals but become better when we blend with the right people. The world is full of nice people, if you can’t find one, be one.

The richest wealth is health and wisdom,
The strongest weapon is patience,
The best security is faith,
The greatest tonic is laughter, and
The greatest force is love.

Surprisingly all are free.

BotSoc Kirstenbosch Branch – Treasurer’s Report 2020

Salient Facts

1. A complete set of Kirstenbosch Branch Financials for the year ending 31 March 2020 are available on our website.
2. The Financials of Botanical Society of South Africa were audited by the auditor Annelie Lucas; which included the financials of the Kirstenbosch Branch.
3. The bookshop financials have not been included in the Kirstenbosch Financials as the bookshops only migrated to Kirstenbosch from 1 April 2020.
4. The Plant Fair was held in April 2019 and the April 2020 Plant Fair was cancelled due to Covid-19 lockdown.

BotSoc Kirstenbosch Branch – Treasurer’s Report 2020

Overall Financial Position for the year

	2020	2019
Total Income	1 169 225	501 434
Total Expenses	<u>1 522 316</u>	<u>286 035</u>
(Deficit) Surplus	<u>(353 091)</u>	<u>215 399</u>

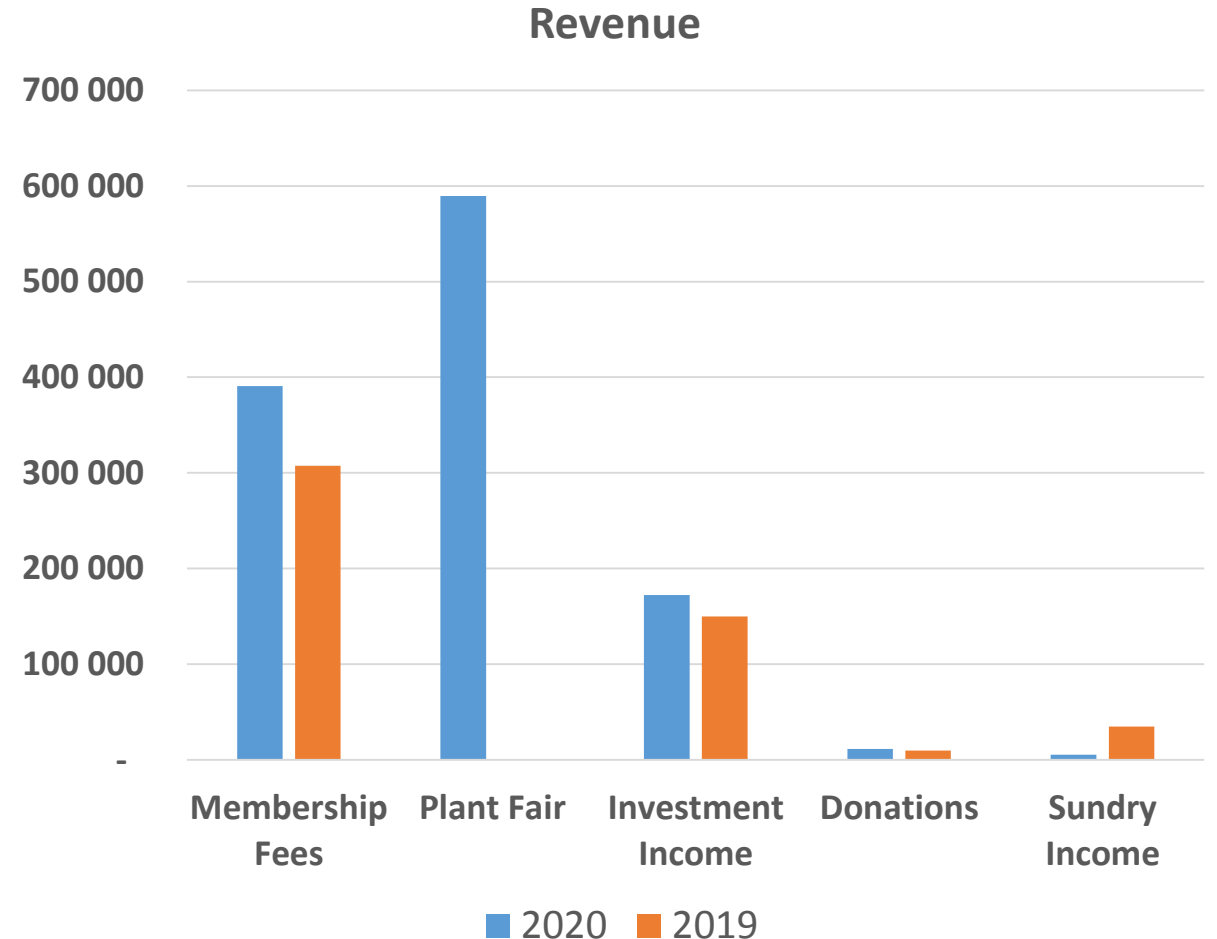
Membership Fees

Increased by 27% mainly due to increased contribution by Head Office

Plant Fair

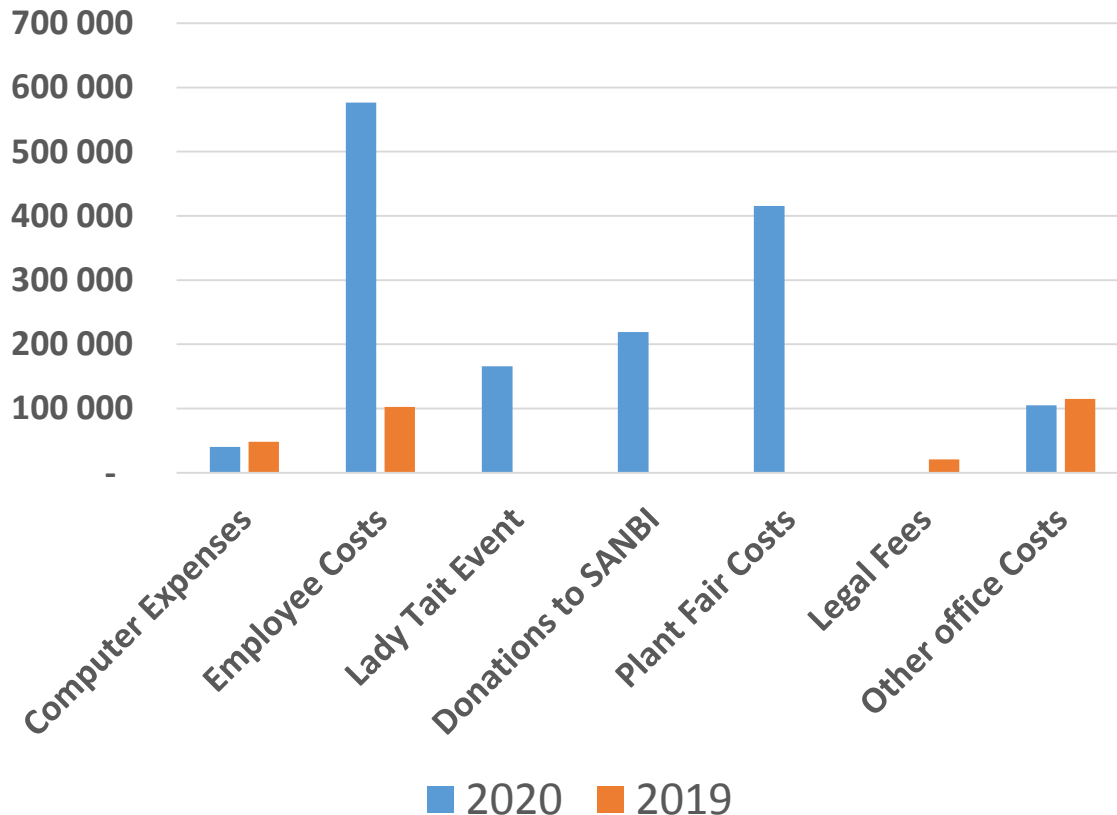
Plant Fair was very successful and raised a net surplus of R174k.

No plant fair was held in 2018 (2019 financial year)



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Operating Costs



Employee Costs

Increased mainly due to employing two additional staff members on a half day basis.

Lady Tait Event

This was a Members’ event which gave the Society both local and international exposure.

Donations to SANBI

We are happy to announce that your Society donated a much needed lawnmower and other equipment to SANBI.

BotSoc Kirstenbosch Branch – Treasurer’s Report 2020

BOTANICAL SOCIETY OF SOUTH AFRICA KIRSTENBOSCH BRANCH			
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020			
	2020	2019	Variance
ASSETS			
NON CURRENT ASSETS	1 699 859	1 582 137	117 722
Property, Plant and Equipment	19 334	17 674	1 660
Investments	1 680 525	1 564 463	116 062
CURRENT ASSETS	772 866	1 200 948	-428 082
Trade and Other Receivables	371 390	81 622	289 768
Cash & Cash Equivalents	401 476	1 119 326	-717 850
TOTAL ASSETS	2 472 725	2 783 085	-310 360
EQUITY AND LIABILITIES			
EQUITY	2 383 895	2 736 986	-353 091
Designated Reserves	58 368	58 368	-
Accumulated Surplus/(Loss)	2 678 618	2 463 219	215 399
(Deficit) /Surplus for the year	-353 091	215 399	-568 490
LIABILITIES			
CURRENT LIABILITIES	88 830	46 099	42 731
Trade and Other Payables			
TOTAL EQUITY AND LIABILITIES	2 472 725	2 783 085	-310 360

Comments

Investments

Increased due to capitalisation of Interest received.

Trade and Other Receivables

Increased mainly due to Accrued Income from Head Office.

Cash and Equivalents

Decreased mainly due to increased operating expenses.



BOTANICAL SOCIETY
OF SOUTH AFRICA

QUESTIONS